

CalHFA First-Time Homebuyer Program

California Housing Finance Agency, Since 1975

Affordable 30-Year Fixed Rate Mortgage

- Down payment assistance available to 99% when using FHA loan with CHDAP program
- Minimum fico score of 640
- Must be a first time homebuyer (**defined as anyone that has not owned a home in the last three years**)
- **On a large enough loan amount where 6% maximum seller contribution* covers all of the closing costs, the borrower would only need 1% of their own funds to close at a reduced rate**
- Single Family residence, condo and townhome (*no manufactured homes*)
- Homebuyer Counseling required
- Must be Owner Occupied
- Unpermitted property additions not allowed
- Income and sales price limits apply

INCOME LIMITS for CHDAP by county

Los Angeles

Family of 1: \$51,550
Family of 2: \$58,900
Family of 3: \$66,250
Family of 4: \$73,600

San Bernardino/Riverside

Family of 1: \$50,350
Family of 2: \$57,500
Family of 3: \$64,700
Family of 4: \$71,900

Orange

Family of 1: \$67,850
Family of 2: \$77,500
Family of 3: \$87,200
Family of 4: \$96,850

For income limits in other areas and for other CalHFA programs:

<http://tinyurl.com/3765mxm>



Dee Ann Estupinian

SR. LOAN CONSULTANT

(909) 920-5252 ext.123

(800) 566-2475 TOLL FREE

DeeAnn@HLCTeam.com EMAIL

www.HLCTeam.com WEB

NMLS # 236395



*Contribution includes title policy and transfer taxes.

Licensed by the Department of Corporations under the California Residential Act License # 813B544. Subject to applicant and property qualification and availability of funds. Subject to change without notice. Rates and terms apply only to subject programs. Registered with the Nationwide Mortgage Licensing System and registry, Broadview Mortgage #170528. Branch NMLS #170952.

