

# CalHFA First-Time Homebuyer Program

California Housing Finance Agency, Since 1975

## Affordable 30-Year Fixed Rate Mortgage

- Down payment assistance available to 99% when using FHA loan with CHDAP program
- Minimum fico score of 640
- Must be a first time homebuyer (**defined as anyone that has not owned a home in the last three years**)
- **On a large enough loan amount where 6% maximum seller contribution\* covers all of the closing costs, the borrower would only need 1% of their own funds to close at a reduced rate**
- Single Family residence, condo and townhome (*no manufactured homes*)
- Homebuyer Counseling required
- Must be Owner Occupied
- Unpermitted property additions not allowed
- Income and sales price limits apply

### INCOME LIMITS for CHDAP by county

#### Los Angeles

Family of 1: \$51,550  
Family of 2: \$58,900  
Family of 3: \$66,250  
Family of 4: \$73,600

#### San Bernardino/Riverside

Family of 1: \$50,350  
Family of 2: \$57,500  
Family of 3: \$64,700  
Family of 4: \$71,900

#### Orange

Family of 1: \$67,850  
Family of 2: \$77,500  
Family of 3: \$87,200  
Family of 4: \$96,850

For income limits in other areas and for other CalHFA programs:

<http://tinyurl.com/3765mxm>



### Broadview Mortgage

1164 N. MONTE VISTA AVE., SUITE 4  
UPLAND, CA 91786  
(909) 920-5252 OFFICE  
(800) 566-2475 TOLL FREE  
[www.HLCTeam.com](http://www.HLCTeam.com) WEB  
Branch NMLS #170952



\*Contribution includes title policy and transfer taxes.  
Licensed by the Department of Corporations under the California Residential Act License # 813B544. Subject to applicant and property qualification and availability of funds. Subject to change without notice. Rates and terms apply only to subject programs. Registered with the Nationwide Mortgage Licensing System and registry, Broadview Mortgage #170528. Branch NMLS #170952.

